GOVERNMENT OF INDIA
COAL
LOK SABHA

STARRED QUESTION NO:416
ANSWERED ON:21.08.2001
DECONTROL OF PRICES OF COAL
AVTAR SINGH BHADANA

Will the Minister of COAL be pleased to state:

(a) whether the Union Government have totally decontrolling the prices of coal produced by the Coal India Limited and its subsidiaries; and

(b) if so, the manner in which the interests of consumers are likely to be protected after decontrolled the prices of coal ?

Answer

MINISTER OF STATE FOR COAL (SHRI SYED SHAHNAWAZ HUSSAIN)

(a) & (b): A statement is laid on the Table of the House.

Statement referred to in answer to parts (a) and (b) of the Lok Sabha Starred Question No. 416 for 21.8.2001.

(a) : Pricing of coal has been completely deregulated by the Central Government with effect from 1.1.2000.

(b): Competition between the coal companies, imports and Ministry of Coal representatives on Coal CompanyBoards are expected to safeguard consumer interests. The situation should improve further in future with the enactment of the Coal Mines (Nationalisation) Amendment Bill, 2000, which seeks to allow any Indian Company to do coal mining without restrictions of captive consumption.